Two-year old Corey-George Blackett taking part in the Walk for Wards event

Annual Report and Accounts
2014-2015

Making life better for patients
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On behalf of the Trustees of Sheffield Hospitals Charity, I am delighted to present the Charity’s Annual Report and Accounts for the year ending 31 March 2015.

This is my first Annual Report and I am very proud to have been elected as Chair to continue the excellent work of my two predecessors, Eric Phillips and Elizabeth Jones. Eric and Elizabeth served the Charity over many years with great commitment and dedication and my thanks go to them and the other Trustees who have left the Charity in the recent past. We have been fortunate to recruit a new cohort of Trustees who are highly experienced and very enthusiastic and will undoubtedly serve the Charity well over the coming years.

2014/15 was another highly successful year for Sheffield Hospitals Charity investing more than £2.6m into projects across the NHS in Sheffield to continue to deliver our mission of making life better for patients and NHS staff in Sheffield. We also embarked on our largest appeal to date, looking to raise £2m for a much needed helipad next to Accident and Emergency at the Northern General Hospital. At the time of writing, more than £1.7 million had been raised leaving us less than £300,000 short of the target.

This success comes from the continued and unstinting efforts of our staff and I would like to thank them all for their energy and hard work. Fundraising is ever more challenging in the current environment and it is their efforts to support and help the growing number of fundraisers and donors that allow the Charity to provide such strong support to the NHS in Sheffield.

The work of the Charity depends on the support of the people and businesses of Sheffield and we have been gratified to see the increase in the number of individuals and groups who show their support both through fundraising and donations. This contribution is even more vital when NHS funding is so tight and our support helps the Sheffield healthcare providers to continue to strengthen their services and improve the overall experience of patients and their families.

My grateful thanks go to everyone who has supported us throughout the last year. It is the continued generosity of all our supporters, fundraisers and donors that allows us to continue having the impact that we do.

Phil Taylor
Chair, Sheffield Hospitals Charity
Welcome to our latest Annual Report

This year was the fifth anniversary of my joining Sheffield Hospitals Charity and it certainly made me stop and think. It also made me feel proud when I reflected and realised just how far the Charity has come and what it has achieved during this time. Although we have faced and continue to face huge challenges, we have never lost sight of the fact that we are here for just one purpose - to enhance the care and treatment of patients being helped by the NHS in Sheffield.

Our passion and determination to make a real difference has not diminished and in many ways it has grown as our team has grown and we have had to work ever harder to bring in the donations and grants that allow us to support the amazing and dedicated NHS staff. Last year as in all of the preceding years, the numbers of people who have chosen to donate and fundraise to support their local hospitals has grown as has the overall awareness of Sheffield Hospitals Charity and our work.

In particular, we have received the support of thousands of fundraisers who ran, walked, cycled, abseiled, baked, skydived and undertook so many other things in support of local patients. They have given their time, enthusiasm and energy and have also rallied their friends and family to the cause.

This continuing and growing support is both inspiring and humbling and helps to drive us all to work ever harder. I would like to thank each and every person, business and charitable trust that has chosen to support Sheffield Hospitals Charity during 2014/15.

I am proud of the fact that through their support we have been able to invest more than £2.6 million into projects across the NHS in Sheffield in the last year and we showcase just a few of the many projects later in this review. We simply could not have done it without you.

My thanks also go to the Charity’s team of Trustees for their continued support and guidance. Finally, I have to give my biggest thanks to my wonderful staff team for their continued passion, tireless work and enduring humour over the last year. Without them none of the rest would be possible.

I look forward to seeing what the next five years will bring and am excited by the opportunities that lie ahead for the Charity.

David Reynolds
Director, Sheffield Hospitals Charity
Review of the year

The role of the Charity
Sheffield Hospitals Charity is the official NHS Charity serving all the NHS Foundation Trusts in Sheffield. Each year we invest in key areas such as equipment, research, patient and family support, staff training and transforming Sheffield’s hospitals into more comfortable and welcoming environments.

The core mission of the Charity is to enhance the care and treatment of patients accessing NHS services in Sheffield, by supporting high priority areas which are beyond the scope of government funding.

We achieve this by partnering with NHS clinicians and staff to deliver projects that make a vital difference to patients by:

- enhancing the quality of patient care
- improving the environment for patients, visitors and staff
- supporting NHS staff development to enable them to provide excellent clinical and patient-centred care
- providing funding for pioneering research with the potential to impact directly on the treatment and wellbeing of patients.
- funding state-of-the-art equipment that improves outcomes for patients.

Progress during 2014/15
Thanks to the continued generosity of its supporters, Sheffield Hospitals Charity has continued to develop at a rapid pace and is delighted to report that 2014/15 has been our most ambitious year ever. Over the year, the Charity has spent more than £2.6 million across all areas of care. Key parts of this were continued funding streams in areas that the NHS said were particularly needed:

(i) Essence of Care Small Grants Round (£100,000)
Targeted funding of up to £5,000 per grant award has been made available at ward level to support and empower staff right at the front line of patient care as they generate new ideas and seek to deliver world-class treatment and care in Sheffield.

(ii) Annual Award (£100,000)
Due to a strong fundraising performance in recent years, the Charity has also been fortunate enough to continue to make an extra £100,000 available to Sheffield Teaching Hospitals centrally for an open grants programme to support any ideas and initiatives designed to make transformational differences to patient care.

(iii) Additional research funding (£272,000)
The Charity has funded awards totalling £160,000 to help to fund research Programmed Activity (PA) time and therefore support with the development of clinical research capacity within Sheffield Teaching Hospitals NHS Foundation Trust. It has also provided three bursaries and a PhD Fellowship totalling £112,000 towards the Virtual Physiological Human, or INSIGNEO, project.

The Charity’s ambition is to increase the impact it makes for patients each and every year. This can only be achieved by ensuring that it:

1. builds genuine partnerships with NHS staff who clearly understand the needs of patients
2. requests feedback on the projects it funds, to ensure that it is making a difference
3. achieves a sustained increase in the income raised by the Charity
4. increases the profile of Sheffield Hospitals Charity within and outside the NHS in Sheffield and the surrounding areas
5. strengthens and invests in its staff to ensure the Charity has access to the right skills and competencies
6. ensures its funding is accessible, targeted well and directed towards those activities which will deliver the greatest benefit for patients.

7. maintains the highest standards of governance, management and professionalism.

We continue to be thankful for the generosity of individuals who choose to make a gift to the Charity in their wills. This year, we received around 20 legacies totalling more than £260,000. Sheffield Hospitals Charity is grateful that every year many people choose to say their own ‘thank you’ for the care they or a loved one received by making a donation through the Charity to support the NHS. In addition to this, the Charity has sought to create new and engaging ways in which people can become involved.
In the past year, Sheffield Hospitals Charity has...

1. further developed the range of ways that it engages with patients, their families and the public in Sheffield to increase awareness of the Charity and the ways in which donors can support local patients.

2. invested in high-quality fundraising products and activities designed to deliver regular, predictable income, such as the home money box scheme and the Super Draw lottery, which generates more than £16,000 each year for patients.

3. embarked on our largest appeal to date, seeking to raise £2 million to build a new primary helipad immediately outside the major trauma centre located at A&E at the Northern General Hospital.

4. continued to enhance mental health and social care services, through the Sheffield Health and Social Care Charity, to enable local people using these services to maintain their independence and dignity, and continue with their daily life.

5. more than doubled participation in our annual fundraising events, now in their second year. The Jessops Buggy Push raises funds for maternity services at the Jessop Wing Hospital while Walk for Wards allows people to fundraise for any ward or department across Sheffield Teaching Hospitals.

6. developed emotive and interesting supporter materials and engaged new and existing supporters in the cause through email, social media, direct mail and telephone contact.

7. increased the range of lifestyle fundraising events it offers to supporters. This year we introduced the Triple Whammy and were a charity partner at the new Yorkshire Half Marathon in Sheffield. We also continued to offer other challenges like the Great North Run and Charity Skydives.

8. worked closely with local NHS organisations to identify the Charity’s next large-scale capital fundraising appeal and a range of inspiring projects that will appeal to supporters and drive their continued efforts.

9. became the joint beneficiary of the Master Cutler’s Challenge, one of the largest and most exciting charity fundraising events across the region with more than 90 teams raising money to support the Jessop Wing Hospital.

10. further invested in branded signage behind nurse stations, information leaflets and donation collection boxes across hospital and community sites. This has led to an increase in awareness of the Charity’s role in helping patients and many more enquiries. It has also helped to increase the number of people fundraising on behalf of the Charity, which has nearly doubled in the past year.

Through all these activities, the Charity has been able to increase the impact it has made towards its core mission of improving the care and treatment of patients using Sheffield’s hospitals and NHS facilities.
Financial Review

The net assets of the Charity as at 31 March 2015 were £14,439,169 (compared to £15,015,235 in 2014).

During the year there was an excess of resources expended over incoming resources of £1,287,842 which, together with unrealised and realised gains from the investment portfolio totalling £711,776, result in an overall decrease in net assets of £576,066.

The Charity continues to rely on donations, legacies and investment income as the main sources of income. This is supplemented by primary purpose trading from the provision of local training events for NHS staff, fundraising and grants.

Total incoming resources for the year were £2,480,372, an increase on the previous year of £297,043.

Total expenditure for the year was £3,768,214, which represented an increase of £242,042 on the previous year’s figure of £3,526,172.
Making life better for patients in Sheffield

Our funds have helped patients in many different ways. This year, Sheffield Hospitals Charity awarded grants totalling £2,610,000 to improve the care and treatment of patients using the NHS in Sheffield. The key areas the Charity has supported together with some examples of how the funds were used are listed below.

Patient welfare and amenities
In the year 2014-15, the Charity invested more than £220,000 into new projects that directly helped to make the experience of patients and their families more positive.

Named nurse initiative: £23,300
The grant was used to purchase all the materials for the Named Nurse initiative across Sheffield Teaching Hospitals. At the start of a shift, the nurse introduces him or herself to the patient, writes their name and that of the consultant on the special board and also makes a note of any questions or concerns that the patient or their family have. The whole initiative aims to enhance communication between patients and staff across all the hospitals.

Laptops for specialist diabetes nurses: £12,100
The team of Specialist Diabetes Nurses who spend most of their time working in GP surgeries and sometimes in patient’s homes across the City are now far more effective thanks to this grant for new laptops. They can now instantly access all the information about a patient’s treatment, whether in hospital or at the GP surgery, enabling them to respond faster to patient’s needs and eliminating the need to carry boxes of notes or travel back to the hospital daily to update systems and gather new notes.

Refurbishment of garden at the Longley Centre: £5,500
This grant supports service users to look after and refurbish the gardens at the Longley Centre. Tending to the garden helps patients and staff to build a sense of pride in their surroundings and improves the wellbeing of service users.
Specialist hydration and nutrition nurse: £16,900

Good nutrition and hydration are important in developing and maintaining a healthy lifestyle and critical in helping patients to recover from illness. This grant pays for a specialist nurse to implement the hydration and nutrition toolkit across Sheffield Teaching Hospitals. The nurse engages with clinical areas to facilitate use of the toolkit by all staff and to share best practice between departments so that all patients receive the best possible nutritional care.

People

It is important to recognise that staff work tirelessly to deliver world-class patient care and treatment. The Charity invested more than £210,000 in the past year into staff development, staff support roles and projects to improve staff wellbeing.

Specialist hydration and nutrition nurse: £16,900

Good nutrition and hydration are important in developing and maintaining a healthy lifestyle and critical in helping patients to recover from illness. This grant pays for a specialist nurse to implement the hydration and nutrition toolkit across Sheffield Teaching Hospitals. The nurse engages with clinical areas to facilitate use of the toolkit by all staff and to share best practice between departments so that all patients receive the best possible nutritional care.

Part-time librarians: £21,900

Weston Park Hospital has a library service that has been in place for many years and consists of two part-time librarians who not only run the library but also provide a mobile service to wards and the day-case unit. The librarians also coordinate the library volunteers and this funding, which covers three years, will enable them to expand their role.
Specialist radiographer: £42,200
This grant pays for a full-time specialist radiographer to work in the 3D Imaging Laboratory. This state-of-the-art lab was first established in 2009 with substantial support from Sheffield Hospitals Charity and is now making a significant difference to patients in many clinical pathways with more being added all the time.

Support for recovery enterprises: £41,800
This grant supports a manager for two years to oversee two projects aimed at supporting people using mental health services in Sheffield. The Sheffield Recovery Hub is a digital resource that will help to improve access to information and the Sheffield Education Exchange is a place of learning with a difference that will help to provide opportunities to build fulfilling lives while living with mental health issues.

Staff Thank You Awards: £10,000
The annual Thank You Awards were part funded by the Charity to recognise staff commitment and hard work. Staff can be nominated by other members of staff for a number of different awards, including improving services, providing excellent care, offering first class customer service and inspiring leadership.

Equipment
To provide high levels of care to patients, it is vital to have access to the latest equipment and this is often beyond the scope of NHS funding. Over the past year, more than £320,000 was invested in this area.

Autopulse vest device: £10,400
This device provides automated chest compressions through an inflatable disposable vest for patients who are in cardiac arrest. The device can continue to administer compressions while a patient is undergoing coronary angioplasty ensuring that they get timely and optimal treatment. This is an improvement on the previous situation where treatment had to be interrupted when a member of staff was giving compressions as they could not be exposed to radiation from the x-ray beam.

Sara Stedy frames: £34,200
These frames were first purchased through the Essence of Care scheme to support patients with mobility issues either following surgery or due to frailty and age. They have proved so effective for patients and popular with staff that Sheffield Teaching Hospitals has now purchased around 50 of these with 34 being ordered recently to ensure all wards and areas that need one, now have access to one.
Treatment chairs £35,900
Patients having a course of chemotherapy often only need to be in a chair for the treatment. This grant was used to purchase a total of 17 electric reclining treatment chairs. The chairs include features such as vertical lift which allow the patient to be raised to a better height for nurses providing treatment and pressure-relieving cushions for added comfort.

Digital reminiscences therapy package: £6,000
This computer-based system is beneficial for patients with dementia as it includes music, images, old radio shows as well as valuable games and activities. It can be used in many ways depending on a patient’s needs, including as a distraction or to support life story work.

Arm ergometer £8,300
This device is used to test the fitness of patients being considered for high-risk surgery but who cannot, for whatever reason, use a cycle ergometer or treadmill. Exercise testing to assess fitness before surgery allows staff and surgeons to discuss surgical options with patients and plan for the procedure. Patients with joint problems or amputations can now also be tested using this device since it only involves moving the arms.

Wireless heart monitors for unborn babies: £25,000
Up to 70% of women in labour need to have their baby’s heart rate monitored and traditionally this means being confined to the bed. This grant for six wireless monitors allows women to sit, stand or move around to find a more comfortable position and so help labour to progress more quickly and easily.

Satellite blood fridge: £6,100
Critically injured patients coming to the regional major trauma centre at the Northern General Hospital often have life-threatening bleeding and require emergency blood transfusions. Speed of treatment is critical in improving outcomes for these patients and a satellite blood fridge in the resuscitation room means that blood is available immediately and does not have to be collected from elsewhere in the hospital.
Gastric surface mapping for future automated approaches to wireless capsule endoscopy of the upper gastrointestinal (GI) tract

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² Sheffield Teaching Hospitals, Sheffield, UK

Background
Upper gastrointestinal (GI) tract endoscopy is accepted as the gold standard procedure for the patient. Wireless capsule endoscopy, using a swallowable pill camera, is a revolution in medical practice as it allows the patient’s bowel to be imaged. The objective of this project is to develop a fully automated robotic examination to obtain gastric surface maps.

Methods
Images of the gastric surface were collected from human subjects using four cameras (Mirocam). We investigated two main approaches to image mosaicking:

1. Direct method: overlapping regions of images are identified and aligned by direct pixel to pixel comparison using 2D fast Fourier transforms.
2. Feature-based: feature based techniques are identified, which are then matched and used to align the images. We used the Speeded Up Robust Features (SURF) algorithm.

Results

1. Verification of image mosaicking algorithm

2. Feature matching between two consecutive frames

Conclusions

Acknowledgement

The authors gratefully acknowledge the support of Sheffield Hospitals Charity grant of £120,000 (January 2013 – April 2014) which was utilized for funding by engineers as part of the research team.

Research

The Charity seeks to provide financial support for pioneering new research that has the potential to improve clinical outcomes for patients by finding new ways to prevent or treat complicated medical conditions or life-threatening illness. A total of £980,000 was awarded to support multi professional research although several projects last for three years.

INSIGNEO bursaries: £112,000

The Charity has provided three bursaries and a PhD scholarship for the INSIGNEO Institute. This is a collaboration between the University of Sheffield and Sheffield Teaching Hospitals to realise the scientific ambition behind the virtual physiological human. In essence, these bursaries allow bioengineers and clinicians to work together to develop engineering solutions to clinical/medical issues.

Research into causes of meningitis: £18,300

Resistance to current vaccines and treatments is a major challenge in the management of invasive bacterial infections such as meningitis. This grant provides time for a research nurse and a consultant to lay the groundwork for discovering new treatments and so attract larger grants from national research funders.

Research PA support: £193,100

Weston Park Hospital has a number of consultants who are actively engaged in research. This grant provides time for young researchers to have protected time for Programmed Activity (PA) so that they can continue their PhD research and maintain the hospital’s reputation for research into cancer and continue to attract larger national research grants.

Building works

Sheffield Children’s Hospital is undergoing a £40 million redevelopment of its main site to provide world class facilities, new wards and increased car parking capacity. Sheffield Hospitals Charity awarded a grant of £1 million to support this project. This grant was split into two equal payments of £500,000, one in 2014/15 and the other during 2015/16.
Sheffield Hospitals Charity was adopted as the working name of the Sheffield Hospitals Charitable Trust and related charities in November 2010. It is an independent registered charity, (registered number 1059043), which exists to raise and receive donations for any charitable purpose relating to the National Health Service wholly or mainly for the services provided within Sheffield. Funds are currently held for the benefit of the following organisations:

- Sheffield Teaching Hospitals NHS Foundation Trust: consisting of the Royal Hallamshire (including the Jessop Wing), Northern General and Weston Park Hospitals and the Charles Clifford Dental Hospital
- Sheffield Health and Social Care NHS Foundation Trust
- Sheffield Children’s NHS Foundation Trust, which includes the Sheffield Children’s Hospital
- NHS Sheffield Clinical Commissioning Group

At the Balance Sheet date, there were 14 charities registered with the Charity Commission under the umbrella registration of Sheffield Hospitals Charitable Trust and related charities. These are listed on pages 21-23.

The Charity has a Board of Trustees and four Sub-Committees: Finance and Performance, Business Development, Research and People.

Operationally the Charity has fourteen whole time equivalent staff, employed by Sheffield Teaching Hospitals NHS Foundation Trust. The Charity also draws on various professional services and advisors. More detail follows.

Trustees

The Trustees have been appointed in accordance with applicable legislation shown on page 25.

The Trustees meet each quarter to review the Charity’s affairs, to review the management of the properties, investment portfolio and other funds, to agree the allocation of grant funding within the objectives and to consider and approve plans for fundraising and income generation. Decisions of the Trustees are informed by professional advisors in relation to the property, investments and research grants awarded.
The Trustees during the year 2014/15 were:

**Eric Phillips***
(Chair from 18 June 2013 to 30 September 2014 and Chair of the Finance Sub-Committee to 7 August 2013; Retired 30 September 2014)

Former non-executive director of South Yorkshire Ambulance Service until merger. Currently a freelance human resources consultant, following a long career in human resources management with a major international financial institution. He is a Chartered Fellow of the Chartered Institute of Personnel and Development (CIPD).

**Phil Taylor***
(Deputy Chair from 17 September 2013 and Chair of the Finance Sub-Committee from 7 August 2013 to 29 April 2015; Chair from 30 September 2014)

Phil was appointed Director of Finance at the Northern General Hospital in 1991, where he worked for 10 years, before becoming Regional Director of Finance for Trent. He now runs his own company providing specialist financial advice and consultancy to the healthcare sector. Phil is currently a Trustee and Chair of the Audit Committee of the NHS Confederation.

**Andrew Vidler**
(Chair of the Development Group to 31 January 2015; Retired 31 January 2015)

Andrew is a Partner of Wake Smith LLP and serves on the firm’s management board. He is a member of the Society of Trust and Estate Practitioners and the Law Society’s Probate Section. He is Diocesan Registrar for the Sheffield Diocese of the Church of England.

**Hilary Shenton**
(Chair of the Research Sub-Committee from 1 March 2014; Deputy Chair from 30 September 2014)

Hilary worked with Sheffield City Council where she qualified as an accountant in 1977. She moved to the Finance Department at the University of Sheffield in 1984 where she worked in financial, research and management accountancy before being appointed to the post of Secretary to the School of Medicine. Hilary was a member of the school’s management committee and played a key role in strategic planning with specific responsibilities for financial management and liaison with NHS agencies.

**John Donnelly***
(Chair of the Research Sub-Committee to 1 March 2014; Retired 30 June 2014)

John was a non-executive director of Sheffield Teaching Hospitals NHS Foundation Trust. Formerly a Chief Superintendent in Sheffield after serving for 40 years as a police officer, he has also held the post of Chair of General Medical Council’s Fitness to Practise Panels.

**Michael Collins***
appointed 12 September 2013

Mike graduated in medicine from University College Galway in 1973. He trained as a radiologist in Sheffield and was a consultant from 1981 to 2013. He is a former clinical director and staff governor at Sheffield Teaching Hospitals NHS Foundation Trust. He has held a number of educational roles at local and national level. He is an MA graduate in Medical Ethics and Law.

* also Director of SHCT Trading Ltd
Jeremy Wight*
(Chair of the Finance and Performance Sub-Committee from 1 April 2015)

Jeremy qualified in medicine in 1982 and came to Sheffield three years later. After completing a research degree in 1989 and specialising in renal medicine, he moved into the area of public health. He held a number of posts in this area, most recently as Director of Public Health for Sheffield until April 2015. He is also honorary professor in Public Health Medicine at ScHARR, University of Sheffield, as well as non-executive director at Chesterfield Royal Hospital.

Sarah Anderson*
(appointed 26 March 2014; Chair of Business Development Sub-Committee from 1 April 2015)

Sarah has held a number of senior posts at Sheffield Teaching Hospitals NHS Foundation Trust including Capital Investment Director. After starting work as a nurse, she completed an MBA and moved into the business planning and the strategy side of the Trust. She brings extensive knowledge and understanding of both the development and implementation of Trust-wide initiatives as well as the evaluation and prioritisation of charitable funding bids.

Pam Stirling
(Appointed 26 March 2014)

Pam comes from a background in clinical psychology and mental health and community services. She held a variety of executive roles in Sheffield Health and Social Care NHS Foundation Trust: her most recent post before retirement was leading strategic development and holding professional responsibility for allied health and psychological therapy colleagues. Currently she gives time to several enterprises and charities while enjoying the freedom of retirement.

Charlotte Turnbull
(appointed 1 September 2014; Chair of People Committee from 1 April 2015)

Charlotte is an experienced Human Resources professional who currently splits her time between being Head of People Development and Performance in the Faculty of Development and Society at Sheffield Hallam University and running her own consultancy, specialising in people development, coaching and mentoring. Formerly HR Manager at the University of Sheffield, she understands large, complex organisations and brings both operational and strategic experience to the Board of Trustees. Charlotte has also worked on a voluntary basis as a Director of the Employers’ Forum, which develops business networks and supports the long-term unemployed back into work.

Recruitment, appointment and induction of Trustees

Trustees are appointed by the Health and Social Care Appointments Committee of the NHS Trust Development Authority using powers delegated by the Secretary of State for Health. Trustees are recruited by public advertisement and all candidates are subject to selection and interview prior to appointment.

Upon appointment new Trustees are given a full induction and are issued with a Trustee Information Handbook containing details of the Charity, advisors, fellow Trustees and staff, governing document and powers, details of the individual registered charities and their size and copies of relevant Charity Commission publications. Training courses are held periodically in-house and Trustees attend a range of external events relevant to their role, including conferences and seminars organised by the Association of NHS Charities, of which Sheffield Hospitals Charity is a member.
Staff
During the year the following staff were employed by Sheffield Teaching Hospitals NHS Foundation Trust and were seconded to the Charity.

David Reynolds
Director**
Andrew Treherne
(to 30 June 2014)
Head of Finance*
Keith Davis
(from 1 September 2014)
Head of Finance*
Pauline Watkinson
Finance Team Manager
Janice Coley
(to 11 December 2014)
Senior Finance and Legacy Officer
Tim Hobson
(from 24 November 2014)
Senior Finance and Legacy Officer
Jackie South
Finance Officer
Kimberley France
Administration Officer
Duncan Batty
Head of Fundraising and Development
Sarah Stables
PR and Communications Manager (maternity leave)
Heather Hughes
PR and Communications Manager (from 24 March 2014)
Isla Denoon
Community Fundraising Officer

Shasta Ashraf
Trust Fundraising Officer
Jenna Settle
Community Fundraising Officer
Ruth Block
Community Fundraising Officer
Cheryl Ridge
Community Fundraising Officer (to 31 October 2014)
Clare Jones
Fundraising Administrator
Marie Arnold
Supporter Services Assistant (to 6 May 2014)
Catherine Kenny
Supporter Services Assistant

Administrative structure
The Trustees have established the following committees to monitor, in more detail, aspects of the Charity and make recommendations to the Board of Trustees. In addition to the membership set out below, other attendees are invited for specific agenda items as appropriate.

The Sub-Committee structure was reviewed during the financial year and revised with effect from 1 April 2015. The new structure is included within this section.

Finance Sub-Committee
The Finance Sub-Committee met four times a year to consider reports on the performance of the portfolio supplied by the brokers and was also empowered to consider financial planning matters, realisation of investments to release cash and any other financial business of the Charity.

Membership during 2014/15:
Phil Taylor
Trustee (Chair)
Eric Phillips
Trustee (until 30 September 2014)
Sarah Anderson
Trustee (from 1 October 2014)
Hilary Shenton
Trustee (from 1 October 2014)
John Donnelly
Trustee (to 30 June 2014)
David Reynolds
Director
Andrew Treherne
Head of Finance (to 30 June 2014)
Keith Davis
Head of Finance (from 1 September 2014)

In attendance
Matthew Beddall and Dominic Watson
Investec Wealth and Investment Limited, Investment Managers.

** also Company Secretary of SHCT Trading Ltd
Finance and Performance Sub-Committee (from 1 April 2015)
The Finance and Performance Sub-Committee meets four times a year and is empowered to consider all matters of financial governance, strategy, planning, and performance, including internal and external audit and the performance of the investment portfolio of the Charity.

Membership from 1 April 2015
Jeremy Wight
Trustee (Chair)
Hilary Shenton
Trustee
Sarah Anderson
Trustee
David Reynolds
Director
Keith Davis
Head of Finance
Duncan Batty
Head of Fundraising and Development

In attendance
Matthew Beddall and Dominic Watson
Investec Wealth and Investment Limited, Investment Managers.

Development Group (up to 31 March 2015)
The Development Group met quarterly or as required to consider ways in which the profile of the Charity could be raised and ways of increasing income generation. It also considered strategic issues to assist in the development of the Charity.

Membership during 2014/15:
Andrew Vidler
Trustee
(Chair to 31 January 2015)
Sarah Anderson
Trustee (from 10 June 2014)
Hilary Shenton
Trustee
Mike Collins
Trustee
Pam Stirling
Trustee
David Reynolds
Director
Duncan Batty
Head of Fundraising and Development
Andrew Treherne
Head of Finance
(to 30 June 2014)
Keith Davis
Head of Finance

Research Sub-Committee
The Research Sub-Committee is empowered to consider any matters relating to the Charity’s research strategy or the granting or monitoring of the Charity’s funds for multi professional research. Meetings were called as needed to consider research strategy and monitoring issues.

Membership during 2014/15:
Hilary Shenton
Trustee (Chair)
John Donnelly
Trustee (to 30 June 2014)
Jeremy Wight
Trustee (from 1 July 2014)
Charlotte Turnbull
Trustee (from 1 September 2014)
Pam Stirling
Trustee (from 1 April 2015)
David Reynolds
Director
Andrew Treherne
Head of Finance
(to 30 June 2014)
Keith Davis
Head of Finance
(from 01 September 2014)
People Sub-Committee (from 1 April 2015)
The People Sub-Committee meets quarterly or as required. It is empowered to consider all matters relating to the employment of Charity staff, succession planning for Trustees and the development of both staff and Trustees.

Membership from 1 April 2015

Charlotte Turnbull
Trustee (Chair)

Mike Collins
Trustee

Hilary Shenton
Trustee

Phil Taylor
Trustee

David Reynolds
Director

Duncan Batty
Head of Fundraising and Development

Keith Davis
Head of Finance

Grant making policy
The Charity makes grants from its unrestricted and restricted funds.

Many of the funds are earmarked for particular wards or specialties. These are overseen by fund advisors who can commit expenditure up to £5,000 under delegated powers.

For expenditure between £5,000 and £25,000 the approval of a Trustee and an officer of the Charity is also required. For expenditure over £25,000 the approval of the full Board of Trustees in meeting is required.

Reserves policy
The Trustees aim to retain a sum of up to £3 million to cover potential grant making and overhead expenditure for a period of twelve months. They recognise their obligation to ensure that income received by the Charity should be spent effectively and promptly in accordance with the funds’ objects. It is however considered prudent that a reserve of approximately 10% of the portfolio valuation should be held to cover contingencies, particularly stock market fluctuations. All other accumulated reserves are regularly reviewed as part of the development of longer-term expenditure policies and plans. In addition, all earmarked funds are routinely monitored in order to identify and review dormant balances.

The Trustees calculate the reserves as that part of the Charity’s unrestricted income funds that is freely available after taking account of designated funds, which have been earmarked for specific projects. The reserves currently stand £2,532,884 and are calculated as follows:

Total unrestricted funds of £7,442,263
Less designated funds £4,909,379
Total reserves £2,532,884

This figure includes £660,000 relating to properties and £2,090,045 relating to investments which will be held to generate an income stream to fund future expenditure. The balance of £217,161 relates to net current liabilities.

The Trustees have ring-fenced unrestricted funds for the following projects in 2015/16:

£100,000
Essence of Care small grants round to improve the care and treatment of patients at ward level.

£100,000
Sheffield Hospitals Charity Bursary to support clinical areas that do not readily attract charitable donations.

£50,000
Support for bio-engineers to work alongside NHS clinicians to model engineering solutions which may:

(i) benefit patients in Sheffield
(ii) provide an opportunity for new devices/approaches to be rolled out more widely in Sheffield.
Investment powers
The investment powers of the Trustees are set out in the governing document of the Charity, which was sealed by the Charity Commissioners on 9 April 2001. The governing document also permitted the merging of the permanent endowment investments with the expendable funds pool of investments into one portfolio.

Investment policy and performance
The investment policy aims to protect income from inflationary increases while maintaining capital growth in excess of the movement in the All Share Index in respect of the equity content of the portfolio. The Trustees also preclude investment in any part of the tobacco industry, although it is acknowledged that in the diverse nature of business ownership this may not be fully achieved. The Investment Managers were granted discretionary management powers by the Trustees in January 2001. The total value of the investment portfolio at 31 March 2015 was £15.9 million and its performance had broadly equalled the various benchmarks set.

Gross income from investments has risen compared to the figure for the previous year. The Trustees will continue to review the investment strategy regularly to ensure that the available return is maximised.

Risk statement
During the year, the officers and Trustees continued the review of the major risks to which the Charity is exposed and agreed an updated Risk Register on a six monthly basis. Significant areas of risk for the Charity, following the implementation of suitable controls, include falls in investment values and loss of rental income from property owned by the Charity. In all areas of risk the level of controls was reviewed and enhanced as far as possible. The Trustees will continue to review the risks on a six monthly basis and take appropriate steps to ensure the risks are mitigated.

Trading subsidiary
Sheffield Hospitals Charity is the sole shareholder of a trading company, SHCT Trading Ltd (Company Number 6219138). Several Trustees and the Head of Finance of the Charity act as directors of the company, as noted above. Accounts and annual returns are filed with Companies House. During the year, SHCT Trading Ltd did not trade and has been treated as a dormant company.
The objects and powers of the Charity are set out in the governing document, a Charity Commission Scheme dated 9 April 2001.

Under the terms of the governing document, the Trustees can use the unrestricted funds for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the services provided within Sheffield. There are also various special purpose charities that reflect a particular hospital or bequest. Within these charities are numerous designations for individual wards or specialties. These special purpose charities come under the umbrella of Sheffield Hospitals Charity.

The Charities
Sheffield Hospitals Charity is registered with the Charity Commission under the single Registered Number 1059043. At the Balance Sheet date, there were 14 charities registered with the Charity Commission under the umbrella registration of Sheffield Hospitals Charitable Trust and related charities.

Sheffield Teaching Hospitals Charity
(Registered no. 1059043-2)
This Charity is governed by Schemes of the Charity Commissioners dated 9 April 2001 and 22 July 2011.

Its objects are ‘for any charitable purposes for the general or any specific purposes of the Sheffield Teaching Hospitals NHS Foundation Trust, or for any purposes relating to the health service’.

Sheffield Health and Social Care NHS Foundation Trust Charity
(Registered no. 1059043-3)
Formerly known as the Community Health Sheffield Charity and the Sheffield Care Trust Charity, the Charity is governed by Schemes of the Charity Commissioners dated 9 April 2001 and 22 July 2011.

Its objects are ‘any charitable purposes for the general or any specific purposes of the Sheffield Health and Social Care NHS Foundation Trust, or for any purposes relating to the health service’.
Sheffield Children’s National Health Service Trust Charity  
(Registered no. 1059043-4)  
Formerly known as Sheffield Children’s Hospital Charity, the Charity is governed by Schemes of the Charity Commissioners dated 9 April 2001 and 22 July 2011.  
Its objects are ‘any charitable purposes for the general or any specific purposes of the Sheffield Children’s NHS Foundation Trust, or for any purposes relating to the health service’.

George Blomfield Fund  
(Registered no. 1059043-7)  
Formerly known as the George Blomfield Research and Travel Trust, the governing document is a Declaration of Trust dated 31 January 1997 as amended by a Supplemental Deed dated 18 February 1998.  
Its objects are ‘for the relief of sickness at the Weston Park Hospital by promoting the efficient performance of their duties in treating cancer patients by the staff at that hospital’.

Ryegate Charitable Fund  
(Registered no. 1059043-8)  
The governing document is a Declaration of Trust dated 31 January 1997.  
Its objects are ‘for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the Ryegate Residential Unit, Sheffield’.

Head Injuries Unit Charity  
(Registered no. 1059043-9)  
The governing document is a Declaration of Trust dated 31 January 1997.  
Its objects are ‘for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the Head Injuries Unit, Sheffield’.

Cancer Research Charity  
(Registered no. 1059043-11)  
The governing document is a Declaration of Trust dated 31 January 1997.  
Its objects are ‘for any charitable purpose or purposes principally (but not exclusively) at or in connection with the Weston Park Hospital, which will further the following aims: a) the investigation of the causes of cancer and the prevention, treatment, cure and defeat of cancer in all its forms; b) the advancement of scientific and medical education and research in topics related to cancer; c) the furtherance of any other charitable purposes for the relief of persons suffering from cancer’.

Ida Siddall Fund  
(Registered no. 1059043-14)  
The governing document is the will dated 5 May 1983.  
Its objects are ‘(a) the diagnosis, assessment and treatment of serious mental disorders and behaviour problems in children including autistic and dysphasic children and the support and purchase of clinical equipment for the disorders mentioned above (b) the treatment of arthritis and (c) the provision of kidney machines’.

Ellen Webster Legacy  
(Registered no. 1059043-18)  
The governing document is the will proved on 22 October 1986.  
Its objects are ‘for the provision of research carried out at the Jessop Hospital for Women and Sheffield Children’s Hospital and for the provision of extra comforts for the patients of the said hospitals or either of them including gifts of clothing or additional medical or surgical appliances on leaving the said hospitals or either of them’.

Thomas Blow Patients’ Amenities Fund  
(Registered no. 1059043-19)  
The governing document is a scheme dated 29 August 1997.  
Its objects are ‘in providing additional comforts, services and facilities not readily available from other sources for patients at the Royal Hallamshire Hospital in the city of Sheffield’.
J Sinclair White Trust  
(Registered no. 1059043-20)  
The governing document is a scheme dated 15 December 2004.  
Its objects are ‘the relief of sickness at and through the institutions (being any hospital or service provided by NHS bodies the charitable funds of which are administered by the Trustees) by promoting the efficient performance of their duties by the nursing staff employed at or by the institutions and in particular, but without limitation to assist financially or otherwise nursing staff in necessitous circumstances, whether they are currently or were previously employed by the institutions’.

Bequest of the late Miss Jean Margaret Woodhead  
(Registered no. 1059043-28)  
The governing document is the will proved on 7 June 2000.  
Its objects are ‘for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the Rheumatology department at the Royal Hallamshire Hospital, Sheffield’.

Sheffield Kidney Research Foundation  
(Registered no. 1059043-29)  
The governing document is a Declaration of Trust dated 6 April 2011.  
Its objects are ‘to promote the relief of suffering and to further medical science by carrying out research on the kidney with the particular emphasis on the presentation and treatment of kidney related diseases and to disseminate the results of such research and new developments in the field through publications and the presentation of work at meetings, courses and conferences’.
Financial statements for the year ended 31 March 2015

The accounts of the funds held on trust by the Trustees appointed as stated below:

Foreword
These accounts have been prepared by the Trustees under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with applicable United Kingdom accounting standards, the Charities Act 2011, the Statement of Recommended Practice ‘Accounting and Reporting by Charities’ issued by the Charity Commission in 2005 and the Charities (Accounts and Reports) Regulations 2008.

Statutory background
The Trustees have been appointed under Section 51 of the National Health Service Act 2006.

The Sheffield Hospitals Charity’s charitable funds held on trust are registered with the Charity Commission and include funds in respect of the following organisations:

• Sheffield Teaching Hospitals NHS Foundation Trust - consisting of the Royal Hallamshire (including the Jessop Wing), Northern General and Weston Park Hospitals and the Charles Clifford Dental Hospital
• Sheffield Health and Social Care NHS Foundation Trust
• Sheffield Children’s NHS Foundation Trust, which includes the Sheffield Children’s Hospital
• NHS Sheffield Clinical Commissioning Group (the successor to Sheffield Primary Care Trust)

Main purpose of the funds held on trust
The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided within Sheffield.

Phil Taylor
Chair
8 October 2015
Trustees’ Responsibilities

The Trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees

Signed:

Phil Taylor
Chair
8 October 2015

Hilary Shenton
Deputy Chair
8 October 2015
We have audited the financial statements of Sheffield Hospitals Charitable Trust and related charities for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity’s Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity’s Trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity’s Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the Trustees’ Responsibilities Statement set out on page 1, the Trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC’s website at: www.frc.org.uk/apb/scope/private.cfm

Continued overleaf
Opinion on financial statements
In our opinion the financial statements:
• give a true and fair view of the state of the Charity’s affairs as at 31 March 2015, and of its incoming resources and application of resources, for the year then ended;
• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
• have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:
• the information given in the Trustees’ Annual Report is inconsistent in any material respect with the financial statements; or
• sufficient accounting records have not been kept; or
• the financial statements are not in agreement with the accounting records and returns; or
• we have not received all the information and explanations we require for our audit.

BHP, Chartered Accountants
Statutory Auditor
2 Rutland Park
Sheffield
S10 2PD

8 October 2015
BHP, Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
**Statement of Financial Activities for the year ended 31 March 2015**

<table>
<thead>
<tr>
<th>Note</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Endowment Funds</th>
<th>2015 Total Funds</th>
<th>2014 Total Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
</tr>
</tbody>
</table>

**Incoming resources**
Incoming resources from generated funds

**Voluntary income**
- Donations: £581, £112, £693, £521
- Legacies: £29, £701, £730, £10

**Total voluntary income**: £610, £1,075, £1,685, £1,404

**Operating activities**
- Activities for generating funds: £33, £3, £36, £9
- Activities in furtherance of the Charity’s objectives: £79, £17, £96, £111

**Total operating activities**: £112, £20, £132, £120

**Investment income**: £360, £303, £663, £657

**Other incoming resources**: £2

**Total incoming resources**: £1,082, £1,398, £2,480, £2,183

**Resources expended**
- Costs of generating funds: £521, £278, £4, £803, £519
- Grants payable: £1,800, £1,038, £2,838, £2,884
- Governance costs: £71, £55, £126, £122

**Total resources expended**: £2,392, £1,371, £4, £3,767, £3,525

**Net (outgoing)/incoming resources before transfers**
- Gross transfer between funds: £1,310, £27, £4, £1,287, £1,342

**Net (outgoing)/incoming resources**
- Gain on revaluation and disposal of investment assets: £346, £301, £64, £711, £477

**Net movement in funds**: £(964), £328, £60, £(576), £(865)

**Fund balances brought forward**: £8,406, £5,181, £1,428, £15,015, £15,880

**Fund balances carried forward**: £7,442, £5,509, £1,488, £14,439, £15,015

The notes on pages 32 to 43 form part of these accounts.
**Balance Sheet as at 31 March 2015**

<table>
<thead>
<tr>
<th>Note</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Endowment Funds</th>
<th>Total at 31 March 2015</th>
<th>Total at 31 March 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>£000</td>
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<td>£000</td>
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<tr>
<td>Fixed Assets</td>
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<tr>
<td>5</td>
<td>8,704</td>
<td>6,371</td>
<td>1,487</td>
<td>16,562</td>
<td>15,917</td>
</tr>
<tr>
<td>Total Fixed Assets</td>
<td>8,704</td>
<td>6,371</td>
<td>1,487</td>
<td>16,562</td>
<td>15,917</td>
</tr>
<tr>
<td>Current Assets</td>
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<td>6</td>
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<td>8.1</td>
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<td>8.2</td>
<td></td>
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</tr>
<tr>
<td>Total Current Assets</td>
<td>272</td>
<td>899</td>
<td>1</td>
<td>1,172</td>
<td>2,269</td>
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<tr>
<td>Creditors: Amounts falling due within one year</td>
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<td></td>
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<td>8.1</td>
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<td>8.2</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Net Current Assets / (Liabilities)</td>
<td>(819)</td>
<td>(409)</td>
<td>1</td>
<td>(1,227)</td>
<td>(128)</td>
</tr>
<tr>
<td>Total Assets less Current Liabilities</td>
<td>7,885</td>
<td>5,962</td>
<td>1,488</td>
<td>15,335</td>
<td>15,789</td>
</tr>
<tr>
<td>Creditors: Amounts falling due after more than one year</td>
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<td></td>
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<tr>
<td>8.1</td>
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<tr>
<td>8.2</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>7,442</td>
<td>5,509</td>
<td>1,488</td>
<td>14,439</td>
<td>15,015</td>
</tr>
<tr>
<td>Funds of the Charity</td>
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<tr>
<td>Capital Funds:</td>
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<tr>
<td>9.1</td>
<td>-</td>
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<td>1,488</td>
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<td>1,428</td>
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<td>Income Funds:</td>
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<tr>
<td>9.2</td>
<td></td>
<td>-</td>
<td>-</td>
<td>5,509</td>
<td>5,181</td>
</tr>
<tr>
<td>9.3</td>
<td></td>
<td>-</td>
<td>-</td>
<td>7,442</td>
<td>8,406</td>
</tr>
<tr>
<td>Total Funds</td>
<td>7,442</td>
<td>5,509</td>
<td>1,488</td>
<td>14,439</td>
<td>15,015</td>
</tr>
</tbody>
</table>

The notes on pages 32 to 43 form part of these accounts.

The financial statements on pages 25 to 43 were approved and authorised for issue by the Trustees on 8 October 2015 and signed on their behalf by:

Phil Taylor, Chair
8 October 2015
1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission in March 2005, applicable United Kingdom accounting standards and the Charities Act 2011.

1.2 Incoming resources

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:
   i) entitlement - arises when a particular resource is receivable or the Charity’s right becomes legally enforceable;
   ii) certainty - when there is reasonable certainty that the incoming resource will be received;
   iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Gifts in kind

No gifts in kind have been received in the current accounting period.

c) Intangible income

No intangible income has been received in the current accounting period.

d) Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made, or property transferred, and once all conditions attached to the legacy have been fulfilled. Legacies receivable are accounted for if a reliable estimate is received from the representatives of the estates before 10 April 2015.

To allow for additional estate administration costs, accruals have been entered in the accounts after a 10% reduction has been made.

e) Incoming resources from endowment funds

Under the terms of the endowments, incoming resources other than investment gains or losses are restricted and are allocated to the appropriate restricted fund.

1.3 Resources expended

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with fund raising, portfolio management and property management.
b) Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the funds held on the Trust’s charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Management and administrative costs

These are accounted for on an accruals basis and represent the costs incurred in organisational administration and compliance with constitutional and statutory requirements. This will include appropriate proportions of salary costs from the following trusts:

- Sheffield Teaching Hospitals NHS Foundation Trust
- Sheffield Children’s NHS Foundation Trust
- Sheffield Health and Social Care NHS Foundation Trust

d) Allocation of overhead and support costs

Overhead and support costs have been allocated between governance, grant making and fund raising. Costs which are not wholly attributable to an expenditure category have been apportioned. The analysis of support costs and the basis of apportionment applied are shown in note 3.3.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are designated funds.

The major restricted funds held are disclosed in note 9.2 and major designated funds are disclosed in note 9.3.

1.5 Fixed assets

a) Capitalisation

- All assets falling into the following categories are capitalised:

i) tangible assets which are capable of being used for more than one year and have a cost equal to or greater than £5,000;

ii) groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £250 or more.

b) Valuation

Tangible fixed assets are stated at cost less depreciation.

c) Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

<table>
<thead>
<tr>
<th></th>
<th>Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office and IT equipment</td>
<td>5</td>
</tr>
</tbody>
</table>
1.6 Fixed asset investments
Fixed asset investments are shown at market value at the Balance Sheet date.

a) Property assets are not depreciated but are shown at market valuation. Full valuations, including site visits, are carried out by a professional valuer at five yearly intervals. The last such valuation was carried out by the District Valuer on 31 March 2011. Between valuations, the Trustees make a best estimate of market value based on available market data.

b) Quoted stocks and shares are included in the Balance Sheet at mid-market price, ex-div.

1.7 Realised and unrealised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise and allocated to the relevant fund. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Pooling scheme
An official pooling scheme is operated for investments relating to the following funds:

- Sheffield Teaching Hospitals NHS Foundation Trust Charity
- Sheffield Health and Social Care NHS Foundation Trust Charity
- Sheffield Children’s NHS Foundation Trust Charity

The Scheme was registered with the Charity Commission on 9th April 2001.

1.9 Apportionment
Items of income and expenditure are apportioned on a quarterly basis to qualifying funds, as follows:

a) Dividends, investment gains and pooling expenses are allocated to funds in direct proportion to that fund’s share of the total investment portfolio at the quarter end.

b) Bank interest is allocated to funds in direct proportion to that fund’s share of the total bank balance at the quarter end.

c) Management costs are allocated to funds in direct proportion to the average balance of the fund in the quarter as a proportion of the total average balances.

1.10 Intangible fixed assets
The Charity currently owns no intangible fixed assets.

1.11 Change in the basis of accounting
There has been no change in the basis of accounting during the year.

1.12 Prior year adjustments
There has been no change to the accounts of prior years.
2 Details of incoming resources

2.1 Material grants received by category

<table>
<thead>
<tr>
<th>Category</th>
<th>2015 £000</th>
<th>2014 £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leukaemia Appeal:</td>
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<tr>
<td>Sheffield Town Trust</td>
<td>-</td>
<td>2</td>
</tr>
<tr>
<td>Earl Fitzwilliam Charitable Trust</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td>Life Story Work:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Innovations in Dementia</td>
<td>-</td>
<td>2</td>
</tr>
<tr>
<td>The Queen Victoria and Johnson Memorial Trust</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td>Darnall and District Medical Aid Society</td>
<td>69</td>
<td>-</td>
</tr>
<tr>
<td>Sheffield Helipad Appeal:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>County Air Ambulance Trust</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sheffield and District Hospitals Services Charitable Trust - Westfield</td>
<td>350</td>
<td>-</td>
</tr>
<tr>
<td>Sheffield Town Trust</td>
<td>250</td>
<td>-</td>
</tr>
<tr>
<td>James Neill Trust Fund</td>
<td>1</td>
<td>-</td>
</tr>
<tr>
<td>Gordon Bramah Charitable Settlement</td>
<td>1</td>
<td>-</td>
</tr>
<tr>
<td>Spinal Injuries Unit:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sheffield and District Hospitals Services Charitable Trust - Westfield</td>
<td>20</td>
<td>-</td>
</tr>
<tr>
<td>Haematology Appeal:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Karen Morris Memorial Trust</td>
<td>26</td>
<td>-</td>
</tr>
<tr>
<td>Other grants</td>
<td>8</td>
<td>4</td>
</tr>
<tr>
<td>Total</td>
<td>730</td>
<td>10</td>
</tr>
</tbody>
</table>

2.2 Activities in furtherance of the Charity’s objectives

<table>
<thead>
<tr>
<th>Activity</th>
<th>Unrestricted Funds £000</th>
<th>Restricted Funds £000</th>
<th>Endowment Funds £000</th>
<th>2015 £000</th>
<th>2014 £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income from the provision of education and training</td>
<td>79</td>
<td>17</td>
<td>-</td>
<td>96</td>
<td>111</td>
</tr>
<tr>
<td>Total incoming resources from charitable activities</td>
<td>79</td>
<td>17</td>
<td>-</td>
<td>96</td>
<td>111</td>
</tr>
</tbody>
</table>

2.3 Analysis of gross income from investments

<table>
<thead>
<tr>
<th>Category</th>
<th>Held in UK £000</th>
<th>2015 £000</th>
<th>2014 £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total gross income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment properties</td>
<td>106</td>
<td>106</td>
<td>105</td>
</tr>
<tr>
<td>Investments listed on Stock Exchange</td>
<td>543</td>
<td>543</td>
<td>512</td>
</tr>
<tr>
<td>Cash held as part of the investment portfolio</td>
<td>-</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td>Interest on short term deposits</td>
<td>8</td>
<td>8</td>
<td>37</td>
</tr>
<tr>
<td>Gift Aid from subsidiary company</td>
<td>6</td>
<td>6</td>
<td>2</td>
</tr>
<tr>
<td>Total</td>
<td>663</td>
<td>663</td>
<td>657</td>
</tr>
</tbody>
</table>
### 3 Details of resources expended

#### 3.1 Costs of generating funds

<table>
<thead>
<tr>
<th></th>
<th>2015 Total £000</th>
<th>2014 Total £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Departmental salaries</td>
<td>283</td>
<td>242</td>
</tr>
<tr>
<td>Departmental non pay costs</td>
<td>391</td>
<td>163</td>
</tr>
<tr>
<td>Investment Manager’s Fees</td>
<td>56</td>
<td>50</td>
</tr>
<tr>
<td>Fund raising costs</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>Property management costs</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Support costs</td>
<td>69</td>
<td>59</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>803</strong></td>
<td><strong>519</strong></td>
</tr>
</tbody>
</table>

#### 3.2 Grants payable

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds £000</th>
<th>Restricted Funds £000</th>
<th>Endowment Funds £000</th>
<th>2015 Total £000</th>
<th>2014 Total £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Patients welfare and amenities</td>
<td>692</td>
<td>161</td>
<td>-</td>
<td><strong>853</strong></td>
<td><strong>584</strong></td>
</tr>
<tr>
<td>Staff welfare and amenities</td>
<td>61</td>
<td>14</td>
<td>-</td>
<td><strong>75</strong></td>
<td><strong>36</strong></td>
</tr>
<tr>
<td>Staff training</td>
<td>111</td>
<td>128</td>
<td>-</td>
<td><strong>239</strong></td>
<td><strong>200</strong></td>
</tr>
<tr>
<td>Research</td>
<td>673</td>
<td>584</td>
<td>-</td>
<td><strong>1,257</strong></td>
<td><strong>408</strong></td>
</tr>
<tr>
<td>Capital equipment</td>
<td>113</td>
<td>58</td>
<td>-</td>
<td><strong>171</strong></td>
<td><strong>452</strong></td>
</tr>
<tr>
<td>Building work</td>
<td>7</td>
<td>8</td>
<td>-</td>
<td><strong>15</strong></td>
<td><strong>990</strong></td>
</tr>
<tr>
<td>Training course running costs</td>
<td>41</td>
<td>5</td>
<td>-</td>
<td><strong>46</strong></td>
<td><strong>54</strong></td>
</tr>
<tr>
<td>Support costs</td>
<td>102</td>
<td>80</td>
<td>-</td>
<td><strong>182</strong></td>
<td><strong>160</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,800</strong></td>
<td><strong>1,038</strong></td>
<td>-</td>
<td><strong>2,838</strong></td>
<td><strong>2,884</strong></td>
</tr>
</tbody>
</table>

**Grants made to institutions**

<table>
<thead>
<tr>
<th>Name of recipient</th>
<th>Aggregate amount paid £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sheffield Teaching Hospitals NHS Foundation Trust</td>
<td>2,373</td>
</tr>
<tr>
<td>Sheffield Children’s NHS Foundation Trust</td>
<td>60</td>
</tr>
<tr>
<td>Sheffield Health and Social Care NHS Foundation Trust</td>
<td>50</td>
</tr>
<tr>
<td>Sheffield Clinical Commissioning Group</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,483</strong></td>
</tr>
</tbody>
</table>

**Grants made to individuals**

<table>
<thead>
<tr>
<th>Name of recipient</th>
<th>Number</th>
<th>Aggregate amount paid £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Study Leave Grants</td>
<td>394</td>
<td>173</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>173</strong></td>
</tr>
</tbody>
</table>
3.3 Allocation of support costs and overheads

Support costs are directly allocated to governance, charitable activities and generating funds where they are wholly attributable to those headings. The balance is then allocated between activities using the following bases:

- **Time**: based on the best estimate of the time spent on each function by departmental members.
- **Department**: based on the best estimate of the time spent on each function by the Charitable Funds department as a whole.

### a) Analysis of expenditure

<table>
<thead>
<tr>
<th></th>
<th>Governance £000</th>
<th>Charitable Activities £000</th>
<th>Generating Funds £000</th>
<th>Total £000</th>
<th>Basis of Apportionment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Departmental salaries</td>
<td>83</td>
<td>95</td>
<td>49</td>
<td>227</td>
<td>Time</td>
</tr>
<tr>
<td>Hospital administration</td>
<td>-</td>
<td>59</td>
<td>-</td>
<td>59</td>
<td>Grant making</td>
</tr>
<tr>
<td>External audit</td>
<td>14</td>
<td>-</td>
<td>-</td>
<td>14</td>
<td>Governance</td>
</tr>
<tr>
<td>Internal audit</td>
<td>5</td>
<td>-</td>
<td>-</td>
<td>5</td>
<td>Governance</td>
</tr>
<tr>
<td>Annual report production</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>Governance</td>
</tr>
<tr>
<td>Department site charges</td>
<td>4</td>
<td>8</td>
<td>8</td>
<td>20</td>
<td>Department</td>
</tr>
<tr>
<td>Insurance premiums</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>3</td>
<td>Governance</td>
</tr>
<tr>
<td>Legal fees</td>
<td>5</td>
<td>-</td>
<td>-</td>
<td>5</td>
<td>Governance</td>
</tr>
<tr>
<td>Computers and equipment</td>
<td>-</td>
<td>1</td>
<td>1</td>
<td>2</td>
<td>Department</td>
</tr>
<tr>
<td>Computer maintenance</td>
<td>1</td>
<td>2</td>
<td>2</td>
<td>5</td>
<td>Department</td>
</tr>
<tr>
<td>Trustee meetings and expenses</td>
<td>3</td>
<td>1</td>
<td>-</td>
<td>4</td>
<td>Governance</td>
</tr>
<tr>
<td>Trustee appointment costs</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>Governance</td>
</tr>
<tr>
<td>Courses, conferences and fees</td>
<td>3</td>
<td>-</td>
<td>-</td>
<td>3</td>
<td>Governance</td>
</tr>
<tr>
<td>Bank charges</td>
<td>1</td>
<td>3</td>
<td>3</td>
<td>7</td>
<td>Department</td>
</tr>
<tr>
<td>Printing and stationery</td>
<td>1</td>
<td>2</td>
<td>2</td>
<td>5</td>
<td>Department</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>5</td>
<td>10</td>
<td>3</td>
<td>18</td>
<td>Actual</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>126</strong></td>
<td><strong>182</strong></td>
<td><strong>69</strong></td>
<td><strong>377</strong></td>
<td></td>
</tr>
</tbody>
</table>

### b) Support cost allocation summary

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds £000</th>
<th>Restricted Funds £000</th>
<th>Endowment Funds £000</th>
<th>2015 Total £000</th>
<th>2014 Total £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governance</td>
<td>71</td>
<td>55</td>
<td>-</td>
<td>126</td>
<td>122</td>
</tr>
<tr>
<td>Charitable activities</td>
<td>102</td>
<td>80</td>
<td>-</td>
<td>182</td>
<td>160</td>
</tr>
<tr>
<td>Generating funds</td>
<td>39</td>
<td>30</td>
<td>-</td>
<td>69</td>
<td>59</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>212</strong></td>
<td><strong>165</strong></td>
<td>-</td>
<td><strong>377</strong></td>
<td><strong>341</strong></td>
</tr>
</tbody>
</table>
### 4 Tangible assets

<table>
<thead>
<tr>
<th></th>
<th>Office and IT Equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>£000</td>
</tr>
<tr>
<td>Total tangible fixed assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance at 1 April 2014</td>
<td>20</td>
<td>20</td>
</tr>
<tr>
<td>Balance at 31 March 2015</td>
<td>20</td>
<td>20</td>
</tr>
<tr>
<td>Accumulated depreciation:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance at 1 April 2014</td>
<td>20</td>
<td>20</td>
</tr>
<tr>
<td>Balance at 31 March 2015</td>
<td>20</td>
<td>20</td>
</tr>
<tr>
<td>Net book value at 31 March 2015</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net book value at 31 March 2014</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### 5 Investments

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>£000</td>
</tr>
<tr>
<td>Fixed asset investments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Market value at 1 April</td>
<td>15,917</td>
<td>14,958</td>
</tr>
<tr>
<td>Less: Disposals at carrying value</td>
<td>(3,783)</td>
<td>(2,947)</td>
</tr>
<tr>
<td>Add: Acquisitions at cost</td>
<td>3,823</td>
<td>3,439</td>
</tr>
<tr>
<td>Net gain on revaluation</td>
<td>605</td>
<td>467</td>
</tr>
<tr>
<td><strong>Market value at 31 March</strong></td>
<td>16,562</td>
<td>15,917</td>
</tr>
<tr>
<td><strong>Historic cost at 31 March</strong></td>
<td>12,486</td>
<td>11,934</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Market value at 31 March</th>
<th>Held in UK</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>Total</td>
<td>Total</td>
</tr>
<tr>
<td>Investment properties</td>
<td>860</td>
<td>860</td>
<td>860</td>
</tr>
<tr>
<td>Investments listed on Stock Exchange</td>
<td>14,445</td>
<td>14,445</td>
<td>14,794</td>
</tr>
<tr>
<td>Cash held as part of the investment portfolio</td>
<td>1,257</td>
<td>1,257</td>
<td>263</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>16,562</strong></td>
<td><strong>16,562</strong></td>
<td><strong>15,917</strong></td>
</tr>
</tbody>
</table>
6 Debtors

Amounts falling due within one year:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prepayments</td>
<td>10</td>
<td>5</td>
</tr>
<tr>
<td>Accrued income</td>
<td>175</td>
<td>321</td>
</tr>
<tr>
<td><strong>Total debtors</strong></td>
<td><strong>185</strong></td>
<td><strong>326</strong></td>
</tr>
</tbody>
</table>

7 Short term investments and deposits

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash held in CCLA COIF Charities Deposit Fund</td>
<td>-</td>
<td>500</td>
</tr>
<tr>
<td>Cash held in Royal Bank of Scotland Business Reserve Account</td>
<td>-</td>
<td>750</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>-</td>
<td><strong>1,250</strong></td>
</tr>
</tbody>
</table>

8 Creditors

8.1 Amounts falling due within one year:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accruals</td>
<td>2,399</td>
<td>2,397</td>
</tr>
<tr>
<td><strong>Total creditors falling due within one year</strong></td>
<td><strong>2,399</strong></td>
<td><strong>2,397</strong></td>
</tr>
</tbody>
</table>

8.2 Amounts falling due after more than one year:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accruals</td>
<td>896</td>
<td>774</td>
</tr>
<tr>
<td><strong>Total creditors falling due after more than one year</strong></td>
<td><strong>896</strong></td>
<td><strong>774</strong></td>
</tr>
<tr>
<td><strong>Total creditors</strong></td>
<td><strong>3,295</strong></td>
<td><strong>3,171</strong></td>
</tr>
</tbody>
</table>

9 Funds of the Charity

9.1 Endowment funds

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance 1 April 2014</th>
<th>Incoming Resources</th>
<th>Resources Expended</th>
<th>Transfers</th>
<th>Gains and Losses</th>
<th>Balance 31 March 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
</tr>
<tr>
<td>J Sinclair White</td>
<td>796</td>
<td>-</td>
<td>(2)</td>
<td>-</td>
<td>36</td>
<td>830</td>
</tr>
<tr>
<td>Thomas Blow</td>
<td>632</td>
<td>-</td>
<td>(2)</td>
<td>-</td>
<td>28</td>
<td>658</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,428</strong></td>
<td>-</td>
<td><strong>(4)</strong></td>
<td>-</td>
<td><strong>64</strong></td>
<td><strong>1,488</strong></td>
</tr>
</tbody>
</table>

Name of fund | Description of the nature and purpose of each fund
--- | ---
J Sinclair White | Promoting the efficient performance of their duties by the nursing staff employed at the Institutions. To assist financially or otherwise nursing staff in necessitous circumstances whether currently or previously employed by the Institutions.
Thomas Blow | For the provision of comforts, services and facilities not readily available from other sources for patients at the Royal Hallamshire Hospital.
### 9.2 Restricted funds

<table>
<thead>
<tr>
<th>Name of fund</th>
<th>Description of the nature and purpose of each fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sheffield Teaching Hospitals</td>
<td>Any charitable purpose relating to the Sheffield Teaching Hospitals NHS FT</td>
</tr>
<tr>
<td>Cancer Research</td>
<td>Investigation of the causes of cancer, advancement of scientific education and research in cancer, relief for persons suffering from cancer, primarily, but not exclusively, at Weston Park Hospital</td>
</tr>
<tr>
<td>J Sinclair White</td>
<td>Promoting the efficient performance of their duties by the nursing staff employed at the Institutions. To assist financially or otherwise nursing staff in necessitous circumstances, whether currently or previously employed by the Institutions</td>
</tr>
<tr>
<td>Ellen Webster</td>
<td>Research and patients’ comforts at the Jessop Wing and Sheffield Children’s NHS FT</td>
</tr>
<tr>
<td>Sheffield Kidney Research Foundation</td>
<td>To promote the relief of suffering and to further medical science by carrying out research on the kidney</td>
</tr>
<tr>
<td>Thomas Blow</td>
<td>For the provision of comforts, services and facilities not readily available from other sources for patients at the Royal Hallamshire Hospital</td>
</tr>
<tr>
<td>Head Injuries Unit</td>
<td>Any charitable purpose relating to the Head Injuries Unit</td>
</tr>
<tr>
<td>Sheffield Children’s</td>
<td>Any charitable purpose relating to the Sheffield Children’s NHS FT</td>
</tr>
<tr>
<td>Sheffield Hospitals Charitable Trust</td>
<td>Any charitable purpose relating to hospital services</td>
</tr>
<tr>
<td>George Blomfield</td>
<td>Relief of sickness at the Weston Park Hospital</td>
</tr>
<tr>
<td>Jean Margaret Woodhead</td>
<td>Any charitable purpose relating to the Rheumatology department at the Royal Hallamshire Hospital</td>
</tr>
<tr>
<td>Sheffield Health and Social Care Trust</td>
<td>Any charitable purpose relating to the Sheffield Health and Social Care NHS FT</td>
</tr>
<tr>
<td>Ida Siddall</td>
<td>The diagnosis, assessment and treatment of serious mental disorders and behaviour problems in children including autistic and dysphasic children and the purchase and support of clinical equipment for the above. The treatment of arthritis The provision of kidney machines</td>
</tr>
<tr>
<td>Ryegate</td>
<td>Any charitable purpose relating to the Ryegate Residential Unit</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Name of fund</th>
<th>Balance 1 April 2014 £000</th>
<th>Incoming Resources £000</th>
<th>Resources Expended £000</th>
<th>Transfers £000</th>
<th>Gains and Losses £000</th>
<th>Balance 31 March 2015 £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sheffield Teaching Hospitals</td>
<td>2,965</td>
<td>1,071</td>
<td>(814)</td>
<td>(21)</td>
<td>165</td>
<td>3,366</td>
</tr>
<tr>
<td>Cancer Research</td>
<td>479</td>
<td>28</td>
<td>(198)</td>
<td>47</td>
<td>33</td>
<td>389</td>
</tr>
<tr>
<td>J Sinclair White</td>
<td>296</td>
<td>39</td>
<td>(150)</td>
<td>-</td>
<td>16</td>
<td>201</td>
</tr>
<tr>
<td>Ellen Webster</td>
<td>258</td>
<td>9</td>
<td>(24)</td>
<td>-</td>
<td>12</td>
<td>255</td>
</tr>
<tr>
<td>Sheffield Kidney Research Foundation</td>
<td>248</td>
<td>95</td>
<td>(42)</td>
<td>-</td>
<td>14</td>
<td>315</td>
</tr>
<tr>
<td>Thomas Blow</td>
<td>241</td>
<td>32</td>
<td>(39)</td>
<td>-</td>
<td>15</td>
<td>249</td>
</tr>
<tr>
<td>Head Injuries Unit</td>
<td>201</td>
<td>37</td>
<td>(36)</td>
<td>-</td>
<td>-</td>
<td>202</td>
</tr>
<tr>
<td>Sheffield Children’s</td>
<td>168</td>
<td>75</td>
<td>(33)</td>
<td>-</td>
<td>34</td>
<td>244</td>
</tr>
<tr>
<td>Sheffield Hospitals Charitable Trust</td>
<td>147</td>
<td>6</td>
<td>(14)</td>
<td>(26)</td>
<td>5</td>
<td>118</td>
</tr>
<tr>
<td>George Blomfield</td>
<td>113</td>
<td>4</td>
<td>(11)</td>
<td>-</td>
<td>6</td>
<td>112</td>
</tr>
<tr>
<td>Jean Margaret Woodhead</td>
<td>41</td>
<td>2</td>
<td>(3)</td>
<td>-</td>
<td>1</td>
<td>41</td>
</tr>
<tr>
<td>Sheffield Health and Social Care Trust</td>
<td>12</td>
<td>-</td>
<td>(7)</td>
<td>-</td>
<td>-</td>
<td>5</td>
</tr>
<tr>
<td>Ida Siddall</td>
<td>11</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>11</td>
</tr>
<tr>
<td>Ryegate</td>
<td>1</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>5,181</strong></td>
<td><strong>1,398</strong></td>
<td><strong>(1,371)</strong></td>
<td><strong>-</strong></td>
<td><strong>301</strong></td>
<td><strong>5,509</strong></td>
</tr>
</tbody>
</table>
### 9.3 Unrestricted and material designated funds

#### Unrestricted funds

<table>
<thead>
<tr>
<th></th>
<th>Balance 1 April 2014</th>
<th>Incoming Resources</th>
<th>Resources Expended</th>
<th>Transfers</th>
<th>Gains and Losses</th>
<th>Balance 31 March 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sheffield Hospitals Charity General Fund</td>
<td>£2,800</td>
<td>£86</td>
<td>(£506)</td>
<td>-</td>
<td>-</td>
<td>£2,380</td>
</tr>
<tr>
<td>Sheffield Hospitals Charity Reserve</td>
<td>£187</td>
<td>£61</td>
<td>(£155)</td>
<td>-</td>
<td>60</td>
<td>£153</td>
</tr>
<tr>
<td><strong>Total unrestricted funds</strong></td>
<td><strong>£2,987</strong></td>
<td><strong>£147</strong></td>
<td><strong>£661</strong></td>
<td>-</td>
<td>60</td>
<td><strong>£2,533</strong></td>
</tr>
</tbody>
</table>

#### Material designated funds

<table>
<thead>
<tr>
<th></th>
<th>From</th>
<th>To</th>
<th>Reason</th>
<th>£000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sheffield Teaching Hospitals Charity Reserve</td>
<td>(8)</td>
<td>147</td>
<td>(216)</td>
<td>879</td>
</tr>
<tr>
<td>Royal Hallamshire General</td>
<td>502</td>
<td>4</td>
<td>37</td>
<td>-</td>
</tr>
<tr>
<td>CLAHRC II</td>
<td>500</td>
<td>-</td>
<td>(400)</td>
<td>-</td>
</tr>
<tr>
<td>Weston Park General</td>
<td>442</td>
<td>16</td>
<td>(237)</td>
<td>-</td>
</tr>
<tr>
<td>Patients Fund</td>
<td>95</td>
<td>15</td>
<td>(56)</td>
<td>122</td>
</tr>
<tr>
<td>Palliative Care Unit</td>
<td>137</td>
<td>48</td>
<td>(35)</td>
<td>-</td>
</tr>
<tr>
<td>Northern General Hospital General</td>
<td>121</td>
<td>4</td>
<td>30</td>
<td>37</td>
</tr>
<tr>
<td>Other designated funds (188)</td>
<td>3,630</td>
<td>701</td>
<td>(854)</td>
<td>(1,038)</td>
</tr>
<tr>
<td><strong>Total designated funds</strong></td>
<td><strong>5,419</strong></td>
<td><strong>935</strong></td>
<td><strong>(1,731)</strong></td>
<td>-</td>
</tr>
</tbody>
</table>

#### Total unrestricted and designated funds

<table>
<thead>
<tr>
<th></th>
<th>From</th>
<th>To</th>
<th>Reason</th>
<th>£000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sheffield Teaching Hospitals Charity Reserve</td>
<td>Designated for any charitable purpose at the Sheffield Teaching Hospitals NHS FT</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Royal Hallamshire General</td>
<td>Designated for any charitable purpose at the Royal Hallamshire Hospital</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CLAHRC II</td>
<td>Designated for research in South Yorkshire</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Weston Park General</td>
<td>Designated for any charitable purpose at the Weston Park Hospital</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Patients Fund</td>
<td>Designated for patients at Weston Park Hospital</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Royal Hallamshire Charity Reserve</td>
<td>Designated for any charitable purpose at the Royal Hallamshire Hospital</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Palliative Care Unit</td>
<td>Designated for Palliative Care Unit at Northern General Hospital</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Northern General Hospital General</td>
<td>Designated for any charitable purpose at the Northern General Hospital</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The Trustees have set a closing balance of £100,000 or above as the threshold for reporting material designated funds. In the interests of accountability and transparency a complete breakdown of all designated and earmarked funds is available upon written request.

### 9.4 Transfers between funds

<table>
<thead>
<tr>
<th>From</th>
<th>To</th>
<th>Reason</th>
<th>£000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clifford Desmond Robertshaw Fund (WPH)</td>
<td>Cancer Research Fund</td>
<td>Fund closure - to STH Restricted Charity</td>
<td>47</td>
</tr>
<tr>
<td>Respiratory Function Unit Research Fund</td>
<td>General Respiratory Medicine Fund</td>
<td>Fund closure - from STH Restricted Charity</td>
<td>(26)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Net movement on STH Restricted Charity</td>
<td>(21)</td>
</tr>
</tbody>
</table>

The above transfers represent the movement of monies between restricted funds with the same objectives to consolidate smaller levels of funding into one place in order to enable their greater flexible use for their original purposes. Other transfers identified in note 9.3 reflect the earmarking of grants awarded by the Trustees and the unearmarking of grants previously made which are no longer required, together with the consolidation of various previous reserves funds within Sheffield Teaching Hospitals NHS Foundation Trust.
10 Staff costs
The Charity had no employees in the year.
All staff are employed by Sheffield Teaching Hospitals NHS Foundation Trust and are fully seconded to the Charity. The total costs are recharged by the Trust in their entirety and are shown under “Departmental Salaries” in notes 3.1 and 3.3.

11 Contingencies
There are no contingent gains or losses not included in the accounts.

12 Commitments, liabilities and provisions
The Trusts have the following commitments:

<table>
<thead>
<tr>
<th></th>
<th>2015 £000</th>
<th>2014 £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research projects</td>
<td>30</td>
<td>670</td>
</tr>
<tr>
<td>Charitable projects</td>
<td>159</td>
<td>422</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>189</strong></td>
<td><strong>1,092</strong></td>
</tr>
</tbody>
</table>

The items shown above relate to projects agreed by the Trustees where the Charity’s standard terms and conditions have not been accepted by the applicant at the year end. These items have not been included as creditors in these accounts.

The Trustees recognise liabilities in the accounts once they have incurred either a legal or constructive obligation to expend funds.

Creditors of £3,295,749 (2014 £3,170,926) have been included in this set of accounts.

These are considered to be a legal or constructive obligation because commitments have been made to fund research projects, salaries and approved non-recurrent expenditure which can be reliably estimated and invoices have been received and settled since the Balance Sheet date for the remaining items.

Of this figure, £2,100,391 (2014 £1,134,726) relates to grants payable on research projects and £1,195,358 (2014 £2,035,900) on capital items and non-recurrent expenditure.

13 Trustee and connected persons transactions
13.1 Trustee expenses reimbursed

<table>
<thead>
<tr>
<th></th>
<th>2015 £</th>
<th>2014 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Travel and subsistence</td>
<td>349</td>
<td>21</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>349</strong></td>
<td><strong>21</strong></td>
</tr>
<tr>
<td><strong>Total number of Trustees</strong></td>
<td><strong>3</strong></td>
<td><strong>1</strong></td>
</tr>
</tbody>
</table>

13.2 Trustee remuneration
No Trustees received any remuneration in the current accounting period.

13.3 Trustee indemnity insurance

<table>
<thead>
<tr>
<th>Description of cover</th>
<th>2015 £</th>
<th>2014 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal Indemnity Insurance to a maximum of £1,000,000 per annum</td>
<td><strong>1,334</strong></td>
<td><strong>1,334</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,334</strong></td>
<td><strong>1,334</strong></td>
</tr>
</tbody>
</table>
14 Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Sheffield Hospitals Charitable Trust and Related Charities.

The Charitable Trust has made revenue and capital payments to the following bodies:

- Recovery Enterprises
  where the Trustees, (whose names are listed below), are also members of the Company Board.
- Ms Pam Stirling, Director and Chair of Recovery Enterprises.

15 Subsidiary company

The Charity has a wholly owned trading subsidiary, SHCT Trading Limited, a company incorporated in the UK.

The results for the year ended 31 March 2014 have not been consolidated into the accounts of the Charity as they are not material to the group for the period.

The results of the subsidiary are summarised below:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Turnover</td>
<td>-</td>
<td>7,338</td>
</tr>
<tr>
<td>Cost of Sales</td>
<td>-</td>
<td>(435)</td>
</tr>
<tr>
<td>Gross profit</td>
<td>-</td>
<td>6,903</td>
</tr>
<tr>
<td>Administration</td>
<td>-</td>
<td>(543)</td>
</tr>
<tr>
<td><strong>Net profit</strong></td>
<td>-</td>
<td><strong>6,360</strong></td>
</tr>
</tbody>
</table>

The net profit of the company will be paid over to the Charity under the gift aid scheme.

16 Custodian Trustee

<table>
<thead>
<tr>
<th></th>
<th>Balance 1 April 2014</th>
<th>Incoming Resources</th>
<th>Resources Expended</th>
<th>Transfers</th>
<th>Gains and Losses</th>
<th>Balance 31 March 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
<td>£000</td>
</tr>
<tr>
<td>Social Work Funds</td>
<td>17</td>
<td>3</td>
<td>(7)</td>
<td>-</td>
<td>-</td>
<td>13</td>
</tr>
<tr>
<td>Master Cutler’s Challenge</td>
<td>17</td>
<td>116</td>
<td>(133)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>34</strong></td>
<td><strong>119</strong></td>
<td><strong>(140)</strong></td>
<td>-</td>
<td>-</td>
<td><strong>13</strong></td>
</tr>
</tbody>
</table>

The Charity administers a number of funds as Custodian Trustee.

Social Work Funds involve grants which are made to individuals identified by social workers. The income is received from a number of grant giving charities for this purpose. Sheffield Hospitals Charity has no involvement in this decision-making process and is purely the body administering the financial transactions.

Master Cutler’s Challenge involves the Charity in the financial administration of the Master Cutler’s Challenge 2014. The Charity is one of three beneficiaries of the challenge and its share of the net proceeds will be credited to the fund benefitting at the end of the challenge.